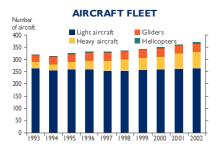
Iceland 2002

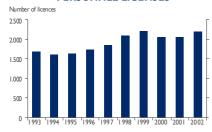
AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personnel Licences • Air Traffic



There were 369 aircraft registered in Iceland at the end of 2002 as compared to 360 the previous year, an expansion of 2,5%. The number of heavy aircraft (over 5.700 kg) increased by 7 and light aircraft (under 5.700 kg) increased by 1. Number of gliders increased by 1 and helicopters remain unchanged. Over the past ten years the number of heavy aircraft has increased by an average of 14,0% annually and 10,5% the last five years.

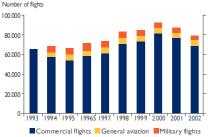
PERSONNEL LICENSES*



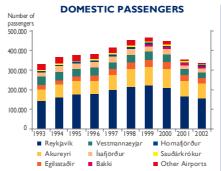
There were 2.193 valid personnel licences in the year 2002, an increase of 6,3% from the preceding year. The main groups of licences include: 666 commercial pilots, 612 private pilots, 317 aircraft maintenance technicians, 147 student pilots, 100 air traffic controllers, 50 flight dispatchers, 45 glider pilots and 25 flight engineers. From 2001 to 2002 the number of licences changed in varying proportions in the following categories: 22,5% student pilots, 13,6% flight dispatchers, 12,5% glider pilots, 6,7% aircraft maintenance technicians, 2,9% commercial pilots and 2,5% private pilots. On the other hand, the number of flight engineers diminished by 34,2%, and air traffic controllers by 1,0%. Over the past decade the number of valid licences has increased by an average of 3,8% annually and also 3,8% over the past five years.

 Instrument Ratings and Flight Instructor Ratings are not included in the number of licences.

REYKJAVÍK OCEANIC AIR TRAFFIC

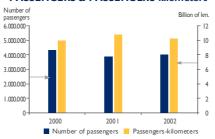


In all 79.460 aircraft entered the Reykjavík Oceanic Control Area in 2002, down 9,0% from the previous year. In 2002 commercial flights comprised 87% of the total air traffic, military flights 6% and general aviation accounted for 7%. Over the last ten years oceanic air traffic in the area has increased by an average of 2,6% annually. The average annual change over the past five years is an increase of 2%.



In total Icelandic airports moved about 335.935 passengers in 2002, a decrease of 4,7%. Traffic declined on all major airports offering scheduled services except at Bakki which increased by 31,5% and at Egilsstaðir 2,2%. A decrease of 14% at Hornafjörður, 13,6% at Vestmannaeyjar, 11,3% at Sauðárkrókur, 6,9% at Reykjavík, 3,5% at Isafjörður, 3,1% at Akureyri and other airports by 5,4% was experienced. Over the past decade the total number of domestic passengers has decreased by an average of 0,2% annually. The average annual decrease over the past five years is 3,5%.

PASSENGERS & PASSENGERS-kilometers



In total Icelandic registered aircrafts moved about 4,3 million passengers in the year 2000, a decrease of 10,1% over the year 2001 when the number of passengers dropped to 3,8 million. In the year 2002 the number of passengers increased again up to almost 4,1 million passengers or by 4,1%. Total passengers-kilometers was around 10 billion km in the year 2000 (estimated figure), 10,8 billion km in 2002 or 10,3 billion km in 2002 or 10,4 billion km in 2002 or 10,5 billion km i

INTERNATIONAL PASSENGERS



A total of 1.246.148 int. pass. went through Icelandic airports in 2002, a decrease of 10,2% from the preceding year. The majority or 85,7% went through Keflavík Airport. At Egilsstaðir and Akureyri the volume of int. pass. increased slightly but decreased by 10,4% in Keflavík and 7,2% in Reykjavík. Over the past decade the volume of int. pass. has increased by an average of 5,4% annually and 2,6% annually over the past five years.

DOMESTIC MAIL & CARGO



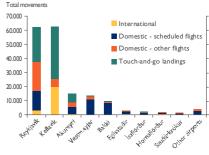
A total of 1.389 tones of cargo and mail were transported domestically in 2002, an increase of 6% from the preceding year. Cargo transport increased by 4% and mail by 37,8%. Over the past ten years total domestic cargo and mail have dropped by an average of 7,3% annually. The average annual decrease over the past five years is 0,8%.

INTERNATIONAL MAIL & CARGO



In 2002 international cargo and mail traffic increased by 2% amounting to a total of 44.000 tones, near 850 tones more than in 2001. Cargo movement in 2002 was 42.082 tones while mail accounted for 1.919 tones. Cargo increased by 1,7%, or nearly 700 tones and mail by 8,7%. Over the last decade total cargo and mail traffic increased by an average of 12,5% annually and by 10,9% over the past five years.

AIRCRAFT MOVEMENTS**



Total aircraft movements at Icelandic airports (take-offs and landings) in 2002 were 174.250, a 13,2% decline from the previous year. Of the total movements 150.891 were domestic and 23.359 international. Scheduled and charter flights numbered 47.256 and decreased by 1,8%. Touchand-go landings numbered 69.232, a decrease of 19,1% and other domestic movements were 34.403 giving a decrease of 16,7% over the preceeding year.

**Touch-and-go landings are counted as two movements Millitary flights are included in these figures.

Iceland 2002

AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personnel Licences • Air Traffic

Year	Aeroplane >5,700 kg	Aeroplane <5,700 kg	Gliders	Helicopters	Total	Change from prec. year
1993	24	264	26	5	319	0.0%
1994	22	257	29	5	313	-1,9%
1995	30	259	29	6	324	3,5%
1996	35	259	31	5	330	1,9%
1997	41	255	31	5	332	0,6%
1998	45	254	32	5	336	1,2%
1999	46	259	33	5	343	2,1%
2000	50	260	33	5	348	1,5%
200 I	60	263	32	5	360	3,4%
2002	67	264	33	5	369	2,5%

	Domestic passengers in Icelandic airports with scheduled services 2002 ***							
e from c. year	Airport	Number of passengers	Change 02/01	Part				
0,0%	Reykjavík	304.606	-6,9%	45,3%				
-1,9%	Akureyri	155.164	-3,1%	23,1%				
3,5%	Egilsstaðir	62.267	2.2%	9.3%				
1,9%	Vestmannaeyjar	49.347	-13,6%	7,3%				
0,6%	Ísafjörður	38.870	-3,5%	5,8%				
1,2%	Bakki	25.280	31.5%	3.8%				
2,1%	Hornafiörður	10.681	-14.0%	1.6%				
1,5%	Sauðárkrókur	9.538	-11.3%	1,4%				
3,4%	Other Airports	16.117	-5,4%	2,4%				
2,5%			<u> </u>					
	Total	671.870	-4,7%	100,0%				

Valid personnel licences 1993-2002*						
Year	Issued	Renewal	Number of licences	Change from prec. year		
1993	227	137	1.685	9,2%		
1994	221	115	1.600	-5,0%		
1995	228	234	1.634	2,1%		
1996	324	349	1.738	6,4%		
1997	416	382	1.843	6,0%		
1998	702	17 4	2.102	14.1%		
1999	5 94	15 4	2.208	5.0%		
2000	461	238	2.054	-7,0%		
2001	426	329	2.064	0,5%		
2002	561	365	2.193	6,3%		

Internationa	l passengers in	lcelan dic airp or	ts with sched	uled services 2002	
Airport	Dep./arr. passengers	Transit passengers	Total	Change 02/01	Part
Keflavík	979.029	240.376	1.219.405	-10,4%	97,9%
Reykjavík	23.401	0	23.401	-7,2%	1,9%
Akureyri	1.898	0	1.898	63,5%	0,2%
Egilsstáðir	1.403	0	1.403	415,8%	0,1%
Other Airpo	rts 41	0	41	100,0%	0,0%
Total	1.005.772	240.376	1.246.148	-10,2%	100,0%

^{*} Instrument Ratings and Flight Instructor Ratings are not included in the number of licences.

Domestic cargo and mail in Icelandic airports with scheduled services 2002****							
Airport	Cargo/Tones	Mail/Tones	Total/Tones	Change 02/01	Part		
Reykjavík	1.213,5	99,0	1.312,5	18,6%	47,2%		
Akureyri	561,6	6,8	568, 4	-10,5%	20,5%		
Egilsstaðir	198,7	0,0	198,7	6,6%	7,2%		
Ísafjörður	153,0	0,0	153,0	-1,1%	5,5%		
Vestmannaeyja	r 132,7	23.2	155.9	0.1%	5,6%		
Bíldudalur ''	56,7	70,7	127,4	-6,5%	4,6%		
Vopnafjörður	89,4	6,9	96.3	-3.2%	3.5%		
Hornafjörður	57.5	0.0	57.5	7.6%	2.1%		
Other Airports	102,9	5,7	108,7	15,1%	3,9%		
Total	2.566,1	212,3	2.778,4	6,0%	100,0%		

Valid personnel licences 2002								
Licence type	Issued	Renewal	Number	Change 02/01	Part			
Commercial pilots/aeroplane	52	57	356	6,0%	16,2%			
Commercial pilots/helicopter	3	2	13	18,2%	0,6%			
Airline transp. pilots/aeroplane	22	56	291	-0,7%	13,3%			
Airline transp. pilots/helicopter	0	2	6	-14.3%	0.3%			
Private pilots/aeroplane	57	105	605	2,5%	27,6%			
Private pilots/helicopter	2	3	7	0,0%	0,3%			
Student pilots	57	0	I 47	22,5%	6,7%			
Air traffic controllers	6	28	100	-1,0%	4,6%			
Flight dispatchers	10	7	50	13,6%	2,3%			
Flight engineers	- 1	15	25	-34,2%	1,1%			
Aircraft maintenance technicians	8 8	85	317	6,7%	14,5%			
Aircraft maintenance JAR-66	108	Inc. in the total nr.	of Aircraft mair	nt. techn. particion comm	enced in 2002			
Validation of licences	231	0	231	28,3%	10,5%			
Glider pilots	4	5	45	12,5%	2,1%			
Total	56 I	365	2.193	6,3%	100,0%			

****	Total	of cargo	and mail	transport via	each airport.
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ramic in	the Icelandic oceanic ar	ea 1993-2002		
Year	To/from Iceland	Overflights	Number of flights	Change from prec. year
1993	18.142	46.813	64.955	2,9%
1994	18.706	49.973	68.679	5,7%
1995	20.940	45.352	66.292	-3,5%
1996	22.382	49.249	71.631	8,1%
1997	23.162	50.193	73.355	2,4%
1998	25.282	58.013	83.295	13,6%
1999	26.028	58.977	85.005	2,1%
2000	26.910	65.775	92.685	9,0%
2001	25.378	61.959	87.337	-5,8%
2002	22.606	56.854	79.460	-9,0%

International cargo and mail in Icelandic airports with scheduled services 2002								
Airport	Cargo/Tones	Mail/Tones	Total/Tones	Change 02/01	Part			
Keflavík	41.851,0	1.898,0	43.749,0	1,8%	99,4%			
Reykjavík	185,1	21,1	206,2	6,4%	0,5%			
Akureyri	45,3	0	45,3	0	0,1%			
Total	42.081.5	1.919.1	44.000.6	2.0%	100.0%			

Year	Civil flights	General aviation	Military flights	Total	% Civil	% General	% Military
1993**	57.769	_	7.186	64.955	88.9%	_	11.1%
1994	57.160	5.086	6.433	68.679	83,2%	7,4%	9,4%
1995	54.338	5.130	6.824	66.292	82,0%	7,7%	10,3%
1996	58.824	5.191	7.616	71.631	82,1%	7,2%	10,6%
1997	61.343	5.671	6.341	73.355	83,6%	7,7%	8,6%
1998	70.913	5.787	6.595	83.295	85,1%	6,9%	7,9%
1999	73.475	5.282	6.248	85.005	86,4%	6,2%	7,4%
2000	81.666	5.703	5.316	92.685	88,1%	6,2%	5,7%
200 I	76.538	5.528	5.271	87.337	87,6%	6,3%	6,0%
2002	69.013	5.609	4.838	79.460	86,9%	7,1%	6,1%

Domestic a/c movements in Icelandic airports with scheduled services 2002								
	Scheduled/ arter services		Touch-and-go landings	Total	Change 02/01	Part		
Reykjavík	13.420	21.232	24.474	59.126	-26,1%	39,2%		
Keflavík	117	5.043	37.570	42.730	-4,4%	28,3%		
Akureyri	5.508	3.038	6.178	14.724	-16,1%	9,8%		
Vestmannaeyja	r 11.163	1.808	322	13.293	8,9%	8,8%		
Bakki ''	8.730	488	180	9.398	-13,7%	6,2%		
Egilsstaðir	2.039	608	214	2.861	-15,6%	1,9%		
Ísafjörður	1.374	632	76	2.082	-5,3%	1,4%		
Hornafjörður	1.046	364	102	1.512	-71,8%	1,0%		
Sauðárkrókur	943	326	92	1.361	-13,6%	0,9%		
Other Airport	s 2.916	864	24	3.804	-63,2%	2,5%		
Total	47.256	34.403	69.232	150.891	-13,7%	100,0%		

International a/c movements in Icelandic airports with scheduled services 2002								
Airport	Scheduled/ charter services	Other**** flights	Total	Change 02/01	Part			
Keflavík	14.276	5.752	20.028	-10,6%	85,7%			
Reykjavík	1.082	2.042	3.124	-6,4%	13,4%			
Akureyri	118	0	118	-5.6%	0.5%			
Egilsstaðir	49	0	49	69,0%	0,2%			
Other Airpor	rts 40	0	40	0,0%	0,2%			
Alls	15.565	7.794	23.359	-9,8%	100%			

^{*****} Military flights are included.