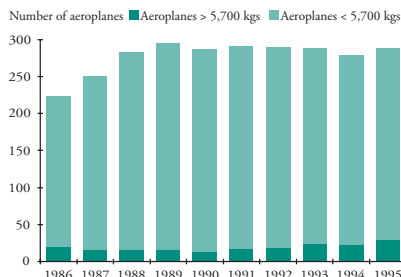


AVIATION FACT FILE

Air transport • Aircraft fleet • Personnel Licences • Air Traffic

AIRCRAFT FLEET

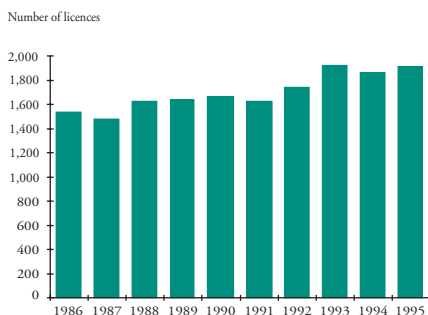


There were 324 aircraft registered in Iceland, at the end of the year 1995, as compared to 313 the preceding year. The increase is 4%. The number of registered aircraft has never been higher in the last ten years.

The number of heavy aeroplanes (> 5,700 kgs) increased by eight, the number of light aeroplanes (< 5,700 kgs) by two and the number of helicopters by one. The number of gliders is unchanged.

Over the past ten years the number of Icelandic aircraft has increased by an average of 2% annually. The average annual change over the past five years is zero.

PERSONNEL LICENCES



There were 1,910 valid personnel licences at year end 1994, an increase of 2% from the preceding year.

The main groups of licences include: private pilots = 571, commercial pilots = 489, aircraft maintenance technicians = 249, air traffic controllers = 93, flight instructors = 92, student pilots = 80, glider pilots = 58, flight engineers = 52 and flight dispatchers = 23. At year end 1995 there were 184 valid IFR licences.

From 1994 to 1995 the number of licences went up in varying proportions in the following categories: student pilots 13%, flight engineers 13%, commercial pilots 8%, flight dispatchers 5%, and aircraft maintenance technicians 4%. On the other hand, the number of licences in the following categories dropped: glider pilots by 20%, private pilots by 5%, and air traffic controllers by 1%. Pilots with IFR licences increased by 6%.

Over the past ten years the number of valid personnel licences has increased by an average of 3% annually. The average annual increase over the past five years is 4%.

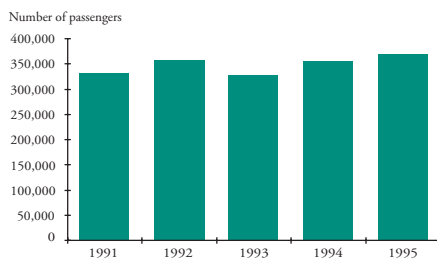
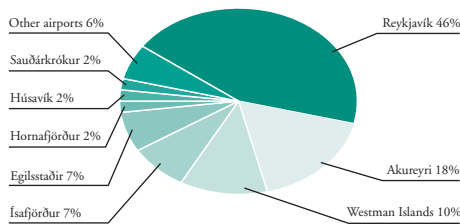
REYKJAVÍK OCEANIC AIR TRAFFIC



66,292 aircraft entered the Reykjavík Oceanic Control Area in 1995, a 3% drop from the preceding year. Military air traffic comprises 10% of total air traffic in 1995.

Over the past ten years air traffic in the area has increased by an average of 2% annually. The average annual change over the past five years is 1% increase.

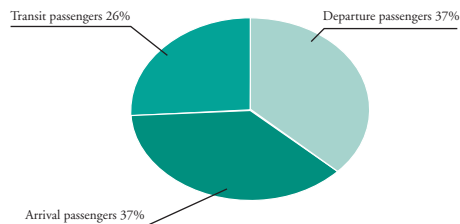
DOMESTIC PASSENGERS



377,343 domestic passengers embarked at Icelandic airports offering scheduled services in 1995, an increase of 4% from the preceding year.

Over the past ten years the total number of domestic passengers embarking at airports with scheduled services has increased by an average of 2% annually. The average annual increase over the past five years is 2%.

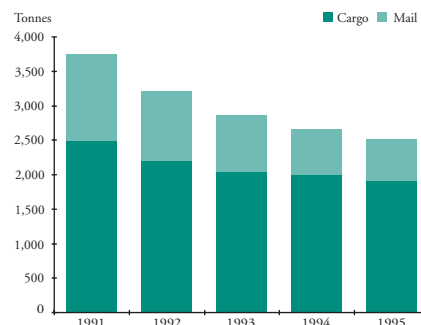
INTERNATIONAL PASSENGERS



669,836 international passengers used Icelandic airports with scheduled services in 1995, an increase of 10% from the preceding year.

Over the past five years the volume of international passengers at Keflavík International Airport has increased by an average of 7% annually. Keflavík is the main gateway for international air traffic to and from Iceland.

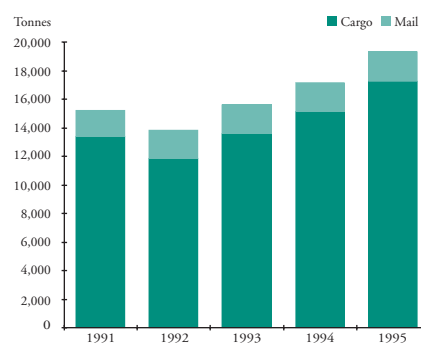
DOMESTIC MAIL AND CARGO



2,499 tonnes of mail and cargo were transported domestically in 1995, a drop of 6% from the preceding year. Cargo transport declined by 5%, mail by 10%.

Over the past ten years total domestic mail and cargo have dropped by an average of 6% annually. The average annual decrease over the past five years is 8%.

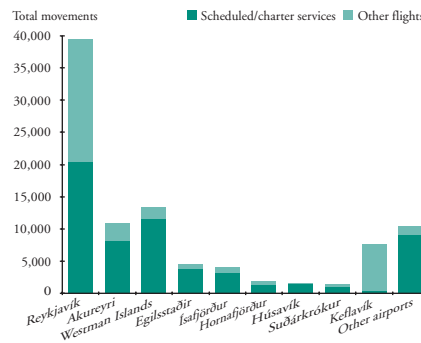
INTERNATIONAL MAIL AND CARGO



International cargo and mail increased by 13% in 1995, amounting to a total of 19,578 tonnes. Cargo increased by 14%, mail by 2%.

Over the past five years international cargo and mail transported through Keflavík International Airport has increased by an average of 8% annually. Keflavík is the main gateway for international air traffic to and from Iceland.

DOMESTIC AIRCRAFT MOVEMENTS



Domestic aircraft movements (take-offs and landings) decreased in the area of scheduled and charter services by 4%, to a total of 60,332. Touch-and-go landings numbered 63,098, an increase of 22%, and other domestic movements were 33,372 giving a decrease of 20% over the preceding year.

Total aircraft movements at Icelandic airports with scheduled services in 1995 were 178,132, an increase of 2% from the preceding year. 156,802 were domestic movements and 21,330 international movements.

Over the past five years domestic aircraft movements have decreased by an average of 1% annually. The average annual change over the past five years is zero for international aircraft movements.

AVIATION FACT FILE

Air transport • Aircraft fleet • Personnel Licences • Air Traffic

Aircraft on Icelandic register 1986 - 1995

Year	Aeropl.> 5,700 kgs	Aeropl.< 5,700 kgs	Gliders	Helicopters	Total	Change f.prec. year
1986	19	204	23	3	249	7.8%
1987	16	234	24	3	277	11.2%
1988	16	267	25	3	311	12.3%
1989	16	279	24	4	323	3.9%
1990	14	273	25	3	315	-2.5%
1991	18	273	24	5	320	1.6%
1992	19	271	24	5	319	-0.3%
1993	24	264	26	5	319	0.0%
1994	22	257	29	5	313	-1.9%
1995	30	259	29	6	324	3.5%

Valid personnel licences 1986 - 1995

Year	Number of licences	Change from prec. year
1986	1,540	-0.9%
1987	1,494	-3.0%
1988	1,630	9.1%
1989	1,649	1.2%
1990	1,659	0.6%
1991	1,642	-1.0%
1992	1,753	6.8%
1993	1,920	9.5%
1994	1,865	-2.9%
1995	1,910	2.4%

Valid personnel licences 1/1 1996

Licence type	Number	Change 95/94	Part
Commercial pilots / aeroplane	219	23.0%	11.5%
Commercial pilots / helicopter	13	0.0%	0.7%
Airline transport pilots / aeroplane	253	-1.6%	13.3%
Airline transport pilots / helicopter	4	0.0%	0.2%
Instrument ratings	184	5.7%	9.6%
Private pilots / aeroplane	569	-4.8%	29.8%
Private pilots / helicopter	2	100.0%	0.1%
Flight instructors	92	1.1%	4.8%
Student pilots	80	12.7%	4.2%
Air traffic controllers	93	-1.1%	4.9%
Flight dispatchers	23	4.5%	1.2%
Flight engineers	52	10.6%	2.7%
Aircraft maintenance technicians	249	3.8%	13.0%
Validation of licences	19	850.0%	1.0%
Glider pilots	58	-20.5%	3.0%
	1,910	2.4%	100.0%

Traffic in the Icelandic oceanic area 1986 - 1995

Year	Number of flights	Change from prec. year
1986	51,810	10.43%
1987	53,113	2.51%
1988	62,174	17.06%
1989	66,929	7.65%
1990	70,589	5.47%
1991	64,660	-8.40%
1992	63,102	-2.41%
1993	64,955	2.94%
1994	68,679	5.73%
1995	66,292	-3.48%

Traffic in the Icelandic oceanic area by category 1991 - 1995

Year	Civil flights	Military flights	Total	Part of military flights
1991	53,048	11,612	64,660	18%
1992	54,940	8,162	63,102	13%
1993	57,769	7,186	64,955	11%
1994	62,246	6,433	68,679	9%
1995	59,468	6,824	66,292	10%

Domestic passengers in Icelandic airports with scheduled services 1995*)

Airport	Number of passengers	Change 95/94	Part
Reykjavík	348,331	4.5%**)	46.2%
Akureyri	136,739	7.6%**)	18.1%
Westman Islands	75,536	-12.1%	10.0%
Egilsstaðir	52,643	5.5%	7.0%
Ísafjörður	55,465	6.1%	7.3%
Hornafjörður	15,764	7.4%	2.1%
Húsavík	14,834	5.9%	2.0%
Sauðárkrúkur	11,546	3.7%	1.5%
Other airports	43,828	10.1%	5.8%
	754,686	3.6%	100.0%

*)Each passenger is counted twice, i.e. both departing and arriving, but 21,809 transit passengers are excluded.

**)The 1994 number of passengers for Reykjavík and Akureyri has been corrected from last years Aviation Fact File.

International passengers in Icelandic airports with scheduled services 1995

Airport	Dep.-arr. passengers	Transit passengers	Total	Change 95/94	Part
Keflavík	684,163	242,499	926,662	10.4%	98.3%
Reykjavík	7,798	0	7,798	-19.1%	0.8%
Akureyri	7,208	0	7,208	17.3%	0.8%
Egilsstaðir	667	275	942	-	0.1%
	699,836	242,774	942,610	10.1%	100.0%

Domestic cargo and mail in Icelandic airports with scheduled services 1995***)

Airport	Cargo / Tonnes	Mail / Tonnes	Total / Tonnes	Change 95/94	Part
Reykjavík	1,528.4	478.8	2,007.2	-2.0%	40.2%
Akureyri	757.4	134.3	891.7	1.6%	17.8%
Egilsstaðir	337.6	104.6	442.2	-25.4%	8.8%
Ísafjörður	214.6	201.0	415.6	-9.4%	8.3%
Westman Islands	143.7	37.1	180.8	-3.7%	3.6%
Sauðárkrúkur	162.7	0.0	162.7	1.6%	3.3%
Hornafjörður	99.7	17.7	117.4	-21.6%	2.4%
Húsavík	49.8	0.3	50.1	-25.3%	1.0%
Other airports	507.5	223.5	731.0	-5.7%	14.6%
	3,801.4	1,197.3	4,998.7	-6.0%	100.0%

***)Cargo and mail is counted twice, i.e. both departing and arriving.

International cargo and mail in Icelandic airports with scheduled services 1995

Airport	Cargo / Tonnes	Mail / Tonnes	Total / Tonnes	Change 95/94	Part
Keflavík	17,230.4	2,070.0	19,300.4	11.4%	98.6%
Reykjavík	267.6****)	9.8	277.4	-	1.4%
	17,498.0	2,079.8	19,577.8	12.9%	100.0%

****)International cargo transported by Islandsflug is now included for the first time.

Domestic a/c movements on Icelandic airports with scheduled services 1995

Airport	Scheduled/charter services	Other flights	Touch-and-go land.	Total	Change 95/94	Part
Reykjavík	20,488	19,060	43,199	82,747	11.8%	52.8%
Akureyri	7,703	2,758	1,219	11,680	-20.9%	7.4%
Westman Islands	11,520	1,820	159	13,499	-21.0%	8.6%
Egilsstaðir	3,812	652	243	4,707	-15.4%	3.0%
Ísafjörður	3,182	824	23	4,029	0.0%	2.6%
Hornafjörður	1,446	428	27	1,901	-14.4%	1.2%
Húsavík	1,398	114	53	1,565	5.0%	1.0%
Sauðárkrúkur	1,084	358	240	1,682	3.8%	1.1%
Keflavík	625	6,108	17,916	24,649	-0.5%	15.7%
Other airports	9,074	1,250	19	10,343	-5.0%	6.6%
	60,332	33,372	63,098	156,802	0.2%	100.0%

International a/c movements on Icelandic airports with scheduled services 1995

Airport	Scheduled/charter services	Other flights	Total	Change 95/94	Part
Keflavík	10,897	6,252	17,149	12.4%	80.4%
Reykjavík	1,282	2,486	3,768	10.3%	17.7%
Akureyri	333	0	333	76.2%	1.5%
Egilsstaðir****)	30	50	80	29.0%	0.4%
	12,542	8,788	21,330	12.7%	100.0%

****) The 1994 number of international a/c movements for Egilsstaðir has been corrected from last years Aviation Fact File.