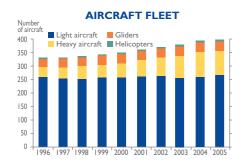
Iceland 2005

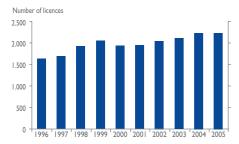
AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personnel Licences • Air Traffic



There were 397 aircrafts registered in Iceland at the end of 2005 as compared to 393 the previous year, an expansion of 1,0%. The number of heavy aircrafts (over 5.700 kg) decreased by 5 and light aircraft (under 5.700 kg) increased by 8. Number of gliders increased by 1 but helicopters were equal to the preceding year's figure. Over the past ten years the number of heavy aircrafts has increased by an average of 11,5% annually and 12,1% the last five years.

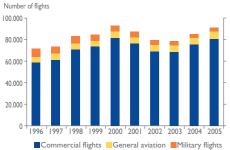
PERSONNEL LICENSES*



There were 2.229 valid personnel licences at the end of the year 2005, an increase of 0,3% from the preceding year. The main groups of licences include: 716 commercial pilots, 525 private pilots, 392 aircraft maintenance technicians, 134 air traffic controllers, 57 glider pilots, 69 flight dispatchers and 24 flight engineers. From 2004 to 2005 the number of licences increased in varying proportions in the following categories: 27,8% flight dispatchers, 11,0% aircraft maintenance technicians, 4,1% commercial pilots and 3,6% glider pilots. On the other hand, the number of air traffic controllers reduced by 6,3% and private pilots by 5,6%. Over the past decade the number of valid licences has increased by an average of 3,8% annually and by 3,0% over the past five years.

* Instrument Ratings and Flight Instructor Ratings are not included in the number of licences. Counting of Student pilot licences have stopped and are not included in figures for the past decade.

REYKJAVÍK OCEANIC AIR TRAFFIC



In all 90.970 aircraft entered the Reykjavík Oceanic Control Area in 2005, up by 7,5% from the previous year. In 2005 commercial flights comprised 88,8% of the total air traffic, military flights 3,8% and general aviation accounted for 7,4%. Over the last ten years oceanic air traffic in the area has increased by an average of 3,4% annually and by 0,1% over the past five years.

| Number of passengers | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 1

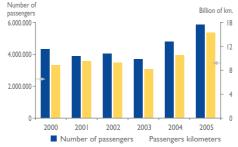
About 411.639 passengers passed through Icelandic airports in 2005, an increase of 4,1%. Traffic increased by 12,6% at Egilsstaðir, 7,1% at Vestmanneyjar, 5,6% at Bakki, 3,9% at Reykjayík, 0,8% at Akureyri, 0,7% at Hornafjörður and 0,6% at Ísafjörður. The traffic decreased by 3,8% at Sauðárkrókur and by 11,9% at other airports. Over the past decade the total number of domestic passengers has increased by an average of 1,4% annually. The annual average decrease over the past five years is 0,9%.

Bakki

Other Airports

■ Egilsstaðir

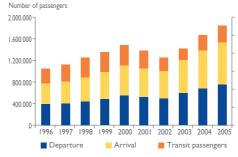
PASSENGERS & PASSENGERS KILOMETERS



Icelandic registered aircrafts transferred about 5,8 million passengers in the the year 2005, an increase of 21,4% from the preceding year.

Total passenger's kilometers (found by multiplying the total number of revenue passengers with flown stage distance) was 16,1 billion km in the year 2005, an increase of 35% from the preceding year. These figures are based on information from all airline operators registered in Iceland.

INTERNATIONAL PASSENGERS



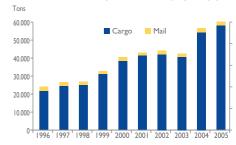
A total of 1.853.893 int. pass. went through Icelandic airports in 2005, an increase by 11,7% from the preceding year. The majority or 98,0% went through Keflavík Airport an increase by 11,0%. Passengers increased most at Egilstaðir or by 400%, at Akureyri by 122,9% and by 34,1% in Reykjavík. Over the past decade the volume of int. pass. has increased by an average of 7,5% annually and 5,2% annually over the past five years.

DOMESTIC MAIL & CARGO



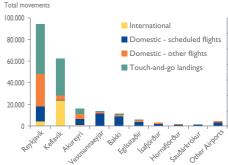
A total of 1.325 tons of cargo and mail were transported domestically in 2005, a decrease of 2,9% from the preceding year. Over the past ten years total domestic cargo and mail have dropped by an average of 5,4% annually. The average annual decrease over the past five years is 3,2%.

INTERNATIONAL MAIL & CARGO



In 2005 international cargo and mail traffic increased by 6,5% amounting to a total of 60.297 tons, nearly 3.687 tons more than in 2004. Cargo transport in 2005 was 57.781 tons while mail accounted for 2.516 tons. Cargo increased by 6,2% and mail by 14,4%. Over the last decade total cargo and mail traffic increased by an average of 12,6% annually and by 8,9% over the past five years.

AIRCRAFT MOVEMENTS**



Total aircraft movements at Icelandic airports (take-offs and landings) in 2005 were 209.798, a 17,1% increase from the previous year. Of the total movements 181.424 were domestic and 28.374 international. Domestic movements increased by 19,3%. Touch and go landings by 30,6%, other movements by 28,4% but scheduled and charter movements decreased by 1,7%. International movements increased by 5,2%. Scheduled and charter movements by 6,2% and other movements by 3,0%.

** Touch-and-go landings are counted as two movements.
Military flights are included in these figures.



Iceland 2005

AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personnel Licences • Air Traffic

Aircraft on Icelandic register 1996-2005

Year	Aeroplanes >5,700 kg	Aeroplanes <5,700 kg	Gliders	Helicopters	Total	Change from prev. year
1996	35	259	31	5	330	1.9%
1997	41	255	31	5	332	0.6%
1998	45	254	32	5	336	1,2%
1999	46	259	33	5	343	2,1%
2000	50	260	33	5	348	1,5%
2001	60	263	32	5	360	3,4%
2002	67	264	33	5	369	2,5%
2003	80	256	34	6	376	1,9%
2004	92	261	34	6	393	4,5%
2005	87	269	35	6	397	1,0%

Valid personnel licences 1996-2005*

Year	Issued	Renewal	Number of licences	Change from prev. year
1996	324	349	1.633	5,1%
1997	416	382	1.679	2,8%
1998	702	174	1.919	14,3%
1999	594	154	2.049	6,8%
2000	461	238	1.923	-6,1%
2001	426	329	1.944	1,1%
2002	561	365	2.046	5,2%
2003	499	221	2.105	2,9%
2004	679	237	2.223	5,6%
2005	634	241	2.229	0,3%

^{*} Instrument Ratings and Flight Instructor Ratings are not included in the number of licences. Counting of Student pilot licences have stopped and are not included in figures for the past decade.

Valid personnel licences 2005

Licence type	Issued	Renewal	Number	Change 04/05	Part
Commercial pilots/aeroplane	50	32	324	2,5%	14,5%
Commercial pilots/helicopter	- 1	I	17	6,3%	0,8%
Airline transp. pilots/aeroplane	32	44	368	5,4%	16,5%
Airline transp. pilots/helicopter	0	0	7	0,0%	0,3%
Private pilots/aeroplane	53	102	520	-5,1%	23,3%
Private pilots/helicopter	0	0	5	-37,5%	0,2%
Student pilots	102	9			
Air traffic controllers	2	32	134	-6,3%	6,0%
Flight dispatchers	16	5	69	27,8%	3,1%
Flight engineers	0	I	24	0,0%	1,1%
Aircraft maintenance technicians	42	9	392	11,0%	17,6%
Aircraft maintenance JAR-66	0				
Validation of licences	333	0	312	-10,9%	14,0%
Glider pilots	3	6	57	3,6%	2,6%
Total	634	241	2.229	0,3%	100,0%

Traffic in the Icelandic oceanic area 1996-2005

Year	To/from Iceland	Overflights	Number of flights	Change from prev. year
1996	22.382	49.249	71.631	8,1%
1997	23.162	50.193	73.355	2,4%
1998	25.282	58.013	83.295	13,6%
1999	26.028	58.977	85.005	2,1%
2000	26.910	65.775	92.685	9,0%
2001	25.378	61.959	87.337	-5,8%
2002	22.606	56.85 4	79.460	-9,0%
2003	23.517	55.125	78.642	-1,0%
2004	26.090	58.526	84.616	7,6%
2005	27.814	63.156	90.970	7,5%

Traffic in the Icelandic oceanic area by category 1996-2005

Year	Civil flights	General aviation	Military flights	Total	% Civil	% General	% Military
1996	58.824	5.191	7.616	71.631	82,1%	7,2%	10,6%
1997	61.343	5.671	6.341	73.355	83,6%	7,7%	8,6%
1998	70.913	5.787	6.595	83.295	85,1%	6,9%	7,9%
1999	73.475	5.282	6.248	85.005	86,4%	6,2%	7,4%
2000	81.666	5.703	5.316	92.685	88,1%	6,2%	5,7%
2001	76.538	5.528	5.271	87.337	87,6%	6,3%	6,0%
2002	69.013	5.609	4.838	79.460	86,9%	7,1%	6,1%
2003	68.838	5.669	4.135	78.642	87,5%	7,2%	5,3%
2004	74.825	5.948	3.843	84.616	88,4%	7,0%	4,5%
2005	80.743	6.766	3.461	90.970	88,8%	7,4%	3,8%

Domestic passengers in Icelandic airports with scheduled services 2005 **							
Airport	Number of passengers 2005	Change 2004/2005	Part				
Reykjavík	373.939	3,9%	45,4%				
Akureyri	173.986	0,8%	21,1%				
Egilsstáðir	121.808	12,6%	14,8%				
Vestmannaeyjar	50.490	7,1%	6,1%				
Ísafjörður	45.682	0.6%	5.5%				
Bakki	28.957	5,6%	3,5%				
Hornafjörður	8.838	0.7%	1,1%				
Sauðárkrókur	5.829	-3.8%	0,7%				
Aðrir flugvellir	13.748	-11,9%	1,7%				
Total	823.277	4,1%	100,0%				

^{**} Total of departing and arriving passengers

Airport	Dep./arr. passengers	Transit passengers	Total	Change 2004/2005	Part
Keflavík	1.508.967	307.938	1.816.905	11,0%	98,0%
Reykjavík	25.999	0	25.999	34,1%	1,4%
Akureyri	5.876	0	5.876	122,9%	0,3%
Egilsstáðir	5.087	0	5.087	429,3%	0,3%
Other Airpo	orts 26	0	26	-86,7%	0,0%
Total	1.545.955	307.938	1.853.893	11,7%	100,0%

Domestic cargo and mail in Icelandic airports with scheduled services 2005***

Airport	Cargo/Tons	Mail/Tons	Total/Tons	Change 04/05	Part
Reykjavík	992,6	93,3	1.085,9	-9,3%	41,0%
Akureyri	508,9	0,0	508,9	1,9%	19,2%
Egilsstáðir	316,9	0,0	316,9	5,9%	12,0%
Ísafjörður	194,6	0,0	194,6	-6,4%	7,3%
Vestmannaeyjar	151,8	13,9	165,7	17,4%	6,3%
Bíldudalur	47,5	71,9	119,3	0,7%	4,5%
Vopnafjörður	115,6	0,0	115,6	11,5%	4,4%
Hornafjörður	54,4	0,0	54,4	-5,3%	2,1%
Other Airports	83,5	4,7	88,3	-15,8%	3,3%
Total	2.465,8	183,8	2.649,6	-2,9%	100,0%

^{***} Total of cargo and mail transport via each airport.

International cargo and mail in Icelandic airports with scheduled services 2005							
Airport	Cargo/Tons	Mail/Tons	Total/Tons	Change 04/05	Par		
Keflavík	57.157.0	2.470.0	59.627.0	5.7%	98.9%		
Reykjavík	124,3	46,0	170,3	29,0%	0,3%		
Akureyri	499,8	0,0	499,8	1.147,1%	0,8%		
Total	57 781 1	2 5 1 6 0	60 297 I	6.5%	100.0%		

Domestic a/c movements in Icelandic airports with scheduled services 2005

Airport cl	Scheduled/ narter services	Other flights	Touch-and-go landings	Total	Change 2004/2005	Part
Reykjavík	14.026	30.335	45.612	89.973	44,6%	49,6%
Keflavík	166	3.839	33.793	37.798	1,6%	20,8%
Akureyri	6.126	4.282	5.136	15.544	12,3%	8,6%
Vestmannaeyi	ar 11.248	1.778	472	13.498	-1,9%	7,4%
Bakki ,,	9.146	1.168	704	11.018	4,5%	6,1%
Egilsstaðir	3.668	1.156	278	5.102	-0,6%	2,8%
Ísafjörður	1. 4 78	968	34	2.480	1,2%	1,4%
Hornafjörður	890	444	218	1.552	-20,0%	0,9%
Sauðárkrókur	560	118	46	724	-21,1%	0,4%
Other Airpor	ts 2.822	887	26	3.735	-1,8%	2,1%
Total	50.130	44.975	86.319	181.424	19,3%	100,0%

international arc movements in iteration airports with scheduled services 2005								
Airport	Scheduled/ charter services	Other**** flights	Total	Change 2004/2005	Part			
Keflavík Reykjavík	18.604 1.098	5.044 3.202	23.648 4.300	2,7% 15,2%	83,3% 15,2%			

Total	20 128	8 246	28 374	5.2%	100%
Other Airports	114	0	114	70,1%	0,4%
Egilsstaðir	114	0	114	165,1%	0,4%
Akureyri	198	0	198	94,1%	0,7%
Reykjavík	1.098	3.202	4.300	15,2%	15,2%
Keflavík	18.604	5.044	23.648	2,7%	83,3%

^{****} Military flights are included.