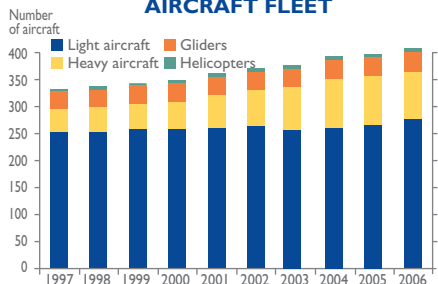


AVIATION FACT FILE

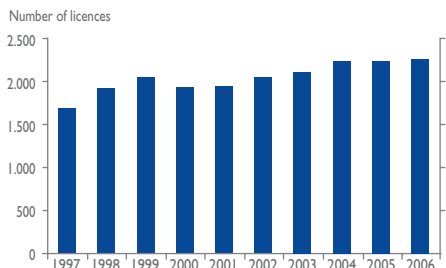
Air Transport • Aircraft Fleet • Personnel Licences • Air Traffic

AIRCRAFT FLEET



There were 407 aircrafts registered in Iceland at the end of 2006 as compared to 397 the previous year, an expansion of 2,5%. The number of heavy aircrafts (over 5.700 kg) decreased by 1 and light aircraft (under 5.700 kg) increased by 9. Number of gliders and helicopters increased by 1. Over the past ten years the number of heavy aircrafts has increased by an average of 9,7% annually and 7,9% the last five years.

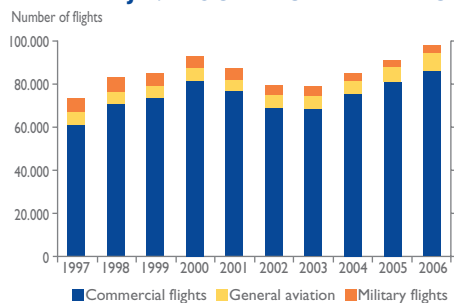
PERSONNEL LICENCES*



There were 2.251 valid personnel licences at the end of the year 2006, an increase of 1% from the preceding year. The main groups of licences include: 764 commercial pilots, 526 private pilots, 448 aircraft maintenance technicians, 145 air traffic controllers, 71 flight dispatchers, 54 glider pilots and 23 flight engineers. From 2005 to 2006 the number of licences increased in varying proportions in the following categories: 14,3% aircraft maintenance technicians, 8,2% air traffic controllers, 6,7% commercial pilots and 2,9% flight dispatchers. On the other hand, the number of private pilots reduced by 0,2%, glider pilots by 5,3% and flight engineers by 4,2%. Over the past decade the number of valid licences has increased by an average of 3,4% annually and by 3,0% over the past five years.

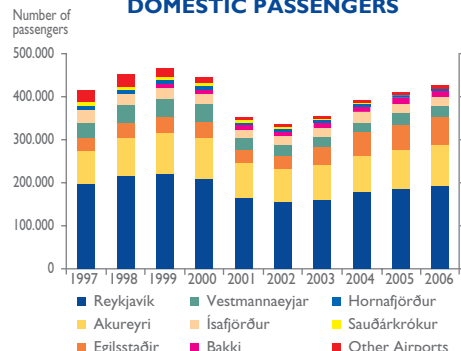
* Instrument Ratings and Flight Instructor Ratings are not included in the number of licences. Counting of Student pilot licences have stopped and are not included in figures for the past decade.

REYKJAVÍK OCEANIC AIR TRAFFIC



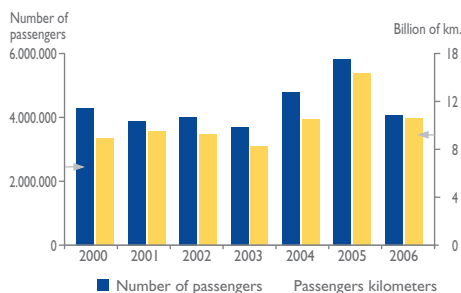
In all 97.847 aircraft entered the Reykjavík Oceanic Control Area in 2006, up by 7,6% from the previous year. In 2006 commercial flights comprised 88,5% of the total air traffic, military flights 3,3% and general aviation accounted for 8,2%. Over the last ten years oceanic air traffic in the area has increased by an average of 3,4% annually and by 2,5% over the past five years.

DOMESTIC PASSENGERS



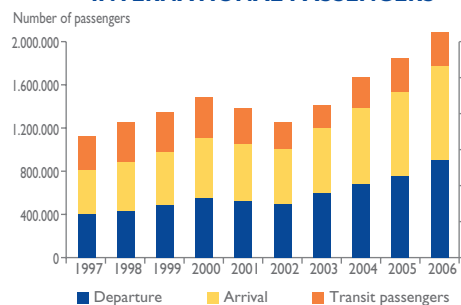
About 426.785 passengers passed through Icelandic airports in 2006, an increase of 3,7%. Traffic increased by 8,4% at Egilsstaðir, 7,2% at Akureyri, 3,5% at Reykjavík and 0,4% at Hornafjörður. The traffic decreased by 5,9% at Vestmannaeyjar, 3,2% at Sauðárkrökur, 2,5% at Bakki, 2,4% at Ísafjörður and by 3,5% at other airports. Over the past decade the total number of domestic passengers has increased by an average of 1,6% annually. The annual average decrease over the past five years is 4,0%.

PASSENGERS & PASSENGERS KILOMETERS



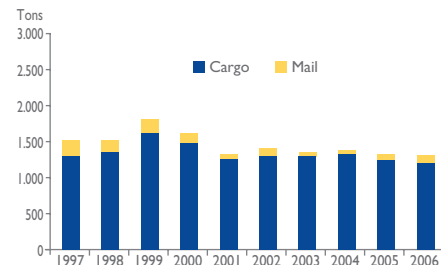
Icelandic registered aircrafts transferred about 4,1 million passengers in the the year 2006, an decrease of 30% from the preceding year. Total passenger's kilometers (found by multiplying the total number of revenue passengers with flown stage distance) was about 12 billion km in the year 2006, an decrease of 26% from the preceding year. These figures are based on information from all airline operators registered in Iceland.

INTERNATIONAL PASSENGERS



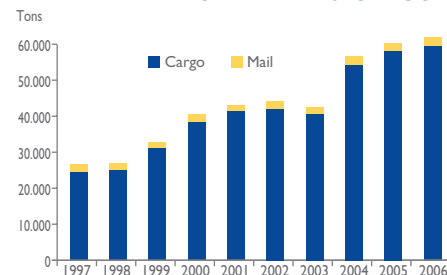
A total of 2.086.782 int. pass. went through Icelandic airports in 2006, an increase by 12,6% from the preceding year. The majority or 96,8% went through Keflavik Airport. Passengers increased most at Egilsstaðir or by 267%, at Akureyri by 162%, by 27,7% in Reykjavik and by 11,1% in Keflavik. Over the past decade the volume of int. pass. has increased by an average of 7,5% annually and 9,0% annually over the past five years.

DOMESTIC MAIL & CARGO



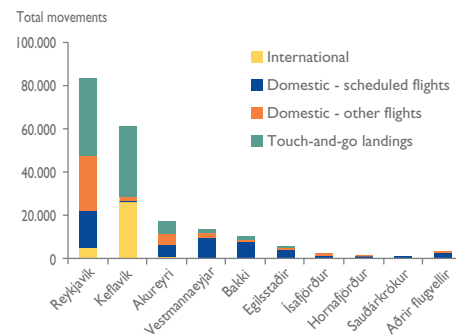
A total of 1.310 tons of cargo and mail were transported domestically in 2006, a decrease of 1,1% from the preceding year. Over the past ten years total domestic cargo and mail have dropped by an average of 3,4% annually. There has been no change over the past five years.

INTERNATIONAL MAIL & CARGO



In 2006 international cargo and mail traffic increased by 2,9% amounting to a total of 62.049 tons, nearly 1.752 tons more than in 2005. Cargo transport in 2006 was 59.488 tons while mail accounted for 2.562 tons. Cargo increased by 3,0% and mail by 1,8%. Over the last decade total cargo and mail traffic increased by an average of 10,5% annually and by 8,2% over the past five years.

AIRCRAFT MOVEMENTS**



Total aircraft movements at Icelandic airports (take-offs and landings) in 2006 were 198.362, a 5,5% decrease from the previous year. Of the total movements 166.421 were domestic and 31.941 international. Domestic scheduled movements increased by 0,8%, touch and go landings decreased by 11% and other movements decreased by 13%. International scheduled movements increased by 14,7% and other movements increased by 7,3%

** Touch-and-go landings are counted as two movements. Military flights are included in these figures.

AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personnel Licences • Air Traffic

Aircraft on Icelandic register 1997-2006

Year	Aeroplanes >5,700 kg	Aeroplanes <5,700 kg	Gliders	Helicopters	Total	Change from prev. year
1997	41	255	31	5	332	0,6%
1998	45	254	32	5	336	1,2%
1999	46	259	33	5	343	2,1%
2000	50	260	33	5	348	1,5%
2001	60	263	32	5	360	3,4%
2002	67	264	33	5	369	2,5%
2003	80	256	34	6	376	1,9%
2004	92	261	34	6	393	4,5%
2005	87	269	35	6	397	1,0%
2006	86	278	36	7	407	2,5%

Valid personnel licences 1997-2006*

Year	Issued	Renewal	Number of licences	Change from prev. year
1997	416	382	1.679	2,8%
1998	702	174	1.919	14,3%
1999	594	154	2.049	6,8%
2000	461	238	1.923	-6,1%
2001	426	329	1.944	1,1%
2002	561	365	2.046	5,2%
2003	499	221	2.105	2,9%
2004	679	237	2.223	5,6%
2005	634	241	2.229	0,3%
2006	848	307	2.251	1,0%

* Instrument Ratings and Flight Instructor Ratings are not included in the number of licences. Counting of Student pilot licences have stopped and are not included in figures for the past decade.

Valid personnel licences 2006

Licence type	Issued	Renewal	Number	Change 05/06	Part
Commercial pilots/aeroplane	67	27	313	-3,4%	13,9%
Commercial pilots/helicopter	6	4	20	17,6%	0,9%
Airline transp. pilots/aeroplane	69	71	424	15,2%	18,8%
Airline transp. pilots/helicopter	1	0	7	0,0%	0,3%
Private pilots/aeroplane	77	117	522	0,4%	23,2%
Private pilots/helicopter	0	1	4	-20,0%	0,2%
Student pilots	88	3			
Air traffic controllers	13	62	145	8,2%	6,4%
Flight dispatchers	7	3	71	2,9%	3,2%
Flight engineers	0	3	23	-4,2%	1,0%
Aircraft maintenance technicians	285	3	448	14,3%	19,9%
Aircraft maintenance JAR-66	0				
Validation of licences	234	0	220	-29,5%	9,8%
Glider pilots	1	13	54	-5,3%	2,4%
Total	848	307	2.251	1,0%	100%

Traffic in the Icelandic oceanic area 1997-2006

Year	To/from Iceland	Overflights	Number of flights	Change from prev. year
1997	23.162	50.193	73.355	2,4%
1998	25.282	58.013	83.295	13,6%
1999	26.028	58.977	85.005	2,1%
2000	26.910	65.775	92.685	9,0%
2001	25.378	61.959	87.337	-5,8%
2002	22.606	56.854	79.460	-9,0%
2003	23.517	55.125	78.642	-1,0%
2004	26.090	58.526	84.616	7,6%
2005	27.814	63.156	90.970	7,5%
2006	32.046	65.828	97.874	7,6%

Traffic in the Icelandic oceanic area by category 1997-2006

Year	Civil flights	General aviation	Military flights	Total	% Civil	% General	% Military
1997	61.343	5.671	6.341	73.355	83,6%	7,7%	8,6%
1998	70.913	5.787	6.595	83.295	85,1%	6,9%	7,9%
1999	73.475	5.282	6.248	85.005	86,4%	6,2%	7,4%
2000	81.666	5.703	5.316	92.685	88,1%	6,2%	5,7%
2001	76.538	5.528	5.271	87.337	87,6%	6,3%	6,0%
2002	69.013	5.609	4.838	79.460	86,9%	7,1%	6,1%
2003	68.838	5.669	4.135	78.642	87,5%	7,2%	5,3%
2004	74.825	5.948	3.843	84.616	88,4%	7,0%	4,5%
2005	80.743	6.766	3.461	90.970	88,8%	7,4%	3,8%
2006	86.608	8.056	3.210	97.874	88,5%	8,2%	3,3%

Domestic passengers in Icelandic airports with scheduled services 2006 **

Airport	Number of passengers 2005	Number of passengers 2006	Change 2005/2006	Part
Reykjavik	373.939	386.844	3,5%	45,3%
Akureyri	173.986	186.517	7,2%	21,9%
Egilsstadir	121.808	132.079	8,4%	15,5%
Vestmannaeyjar	50.490	47.523	-5,9%	5,6%
Isafjordur	45.682	44.604	-2,4%	5,2%
Bakki	28.957	28.222	-2,5%	3,3%
Hornafjordur	8.838	8.873	0,4%	1,0%
Saudarkrokur	5.829	5.644	-3,2%	0,7%
Other Airports	13.748	13.263	-3,5%	1,6%
Total	823.277	853.569	3,7%	100,0%

** Total of departing and arriving passengers

International passengers in Icelandic airports with scheduled services 2006

Airport	Dep./arr. passengers	Transit passengers	Total	Change 2005/2006	Part
Keflavik	1.733.032	286.438	2.019.470	11,1%	96,8%
Reykjavik	33.203		33.203	27,7%	1,6%
Akureyri	15.440		15.440	162,8%	0,7%
Egilsstadir	18.669		18.669	267,0%	0,9%
Other Airports	0		0	0,0%	0,0%
Total	1.800.344	286.438	2.086.782	12,6%	100%

Domestic cargo and mail in Icelandic airports with scheduled services 2006***

Airport	Cargo/Tons	Mail/Tons	Total/Tons	Change 05/06	Part
Reykjavik	1.077,8	107,0	1.184,9	9,1%	45,2%
Akureyri	422,5	0,0	422,5	-17,0%	16,1%
Egilsstadir	342,2	0,0	342,2	8,0%	13,1%
Isafjordur	181,7	0,0	181,7	-6,6%	6,9%
Vestmannaeyjar	113,8	20,5	134,3	-18,9%	5,1%
Bildudalur	53,7	67,8	121,5	1,8%	4,6%
Vopnafjordur	85,3	0,0	85,3	-26,2%	3,3%
Hornafjordur	56,2	0,0	56,2	3,3%	2,1%
Other Airports	85,3	5,6	90,9	3,0%	3,5%
Total	2.418,6	200,9	2.619,5	-1,1%	100,0%

*** Total of cargo and mail transport via each airport.

International cargo and mail in Icelandic airports with scheduled services 2006

Airport	Cargo/Tons	Mail/Tons	Total/Tons	Change 05/06	Part
Keflavik	59.294,0	2.505,0	61.799,0	3,6%	99,6%
Reykjavik	126,2	56,5	182,7	7,3%	0,3%
Akureyri	67,5	0,0	67,5	-86,5%	0,1%
Total	59.487,6	2.561,5	62.049,2	2,9%	100,0%

Domestic a/c movements in Icelandic airports with scheduled services 2006

Airport	Scheduled/charter services	Other flights	Touch-and-go landings	Total	Change 2005/2006	Part
Reykjavik	17.204	25.398	35.270	77.872	-13,4%	46,8%
Keflavik	117	2.114	32.366	34.597	-8,5%	20,8%
Akureyri	6.167	5.248	5.556	16.971	9,2%	10,2%
Vestmannaeyjar	9.648	2.322	1.744	13.714	1,6%	8,2%
Bakki	7.560	842	1.372	9.774	8,4%	5,9%
Egilsstadir	3.924	1.314	294	5.532	-13,5%	3,3%
Isafjordur	1.480	664	0	2.144	-17,0%	1,3%
Hornafjordur	870	396	22	1.288	31,3%	0,8%
Saudarkrokur	569	236	158	963	33,0%	0,6%
Other Airports	2.994	572	0	3.566	-4,5%	2,1%
Total	50.533	39.106	76.782	166.421	-8,3%	100,0%

International a/c movements in Icelandic airports with scheduled services 2006

Airport	Scheduled/charter services	Other****	Total	Change 2005/2006	Part
Keflavik	20.659	5.820	26.479	12,0%	82,9%
Reykjavik	1.986	3.028	5.014	16,6%	15,7%
Akureyri	171	0	171	-13,6%	0,5%
Egilsstadir	236	0	236	107,0%	0,7%
Other Airports	41	0	41	-64,0%	0,1%
Total	23.093	8.848	31.941	12,7%	100%

**** Military flights are included.