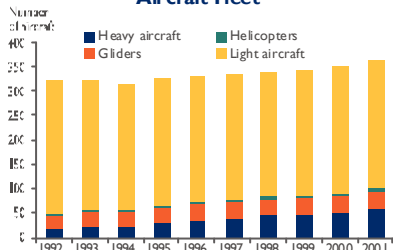


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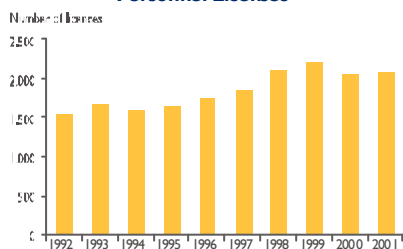
Air Transport • Aircraft Fleet • Personal Licences • Air Traffic

Aircraft Fleet



There were 360 aircraft registered in Iceland at the end of 2001 as compared to 348 the previous year, an expansion of 3.4%. The number of heavy aircraft (over 5,700 kg) increased by 10 and light aircraft (under 5,700 kg) increased by 3. Number of gliders reduced by 1 and helicopters remain unchanged. Over the past ten years the number of Icelandic aircraft has increased by an average of 1,2% annually and 1,8% the last five years.

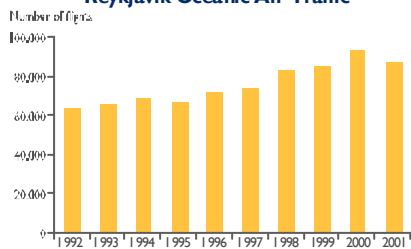
Personnel Licences*



There were 2,064 valid personnel licences in the year 2001, an increase of 0,5% from the preceding year. The main groups of licences include: 647 commercial pilots, 597 private pilots, 297 aircraft maintenance technicians, 120 student pilots, 101 air traffic controllers, 44 flight dispatchers, 38 flight engineers and 40 glider pilots. From 2000 to 2001 the number of licences changed in varying proportions in the following categories: 7,4% air traffic controllers, 5,3% aircraft maintenance technicians and 5% commercial pilots, glider pilots by 5,3%. On the other hand, the number of private pilots diminished by 3,5%, student pilots by 8,4% and flight engineers by 7,3%. Over the past decade the number of valid licences has increased by an average of 3,9% annually and 3,7% over the past five years.

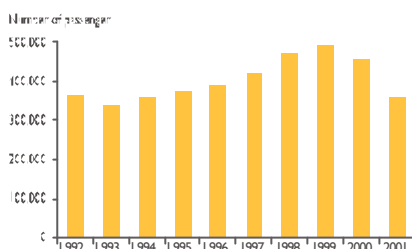
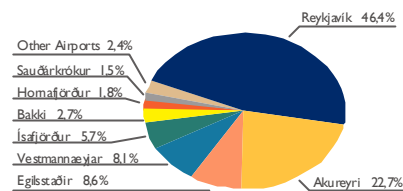
* Instrument Ratings and Flight Instructor Ratings are not included in the number of licences.

Reykjavík Oceanic Air Traffic



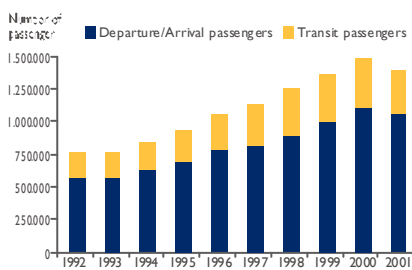
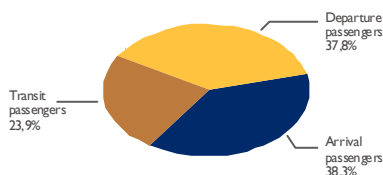
In all 87,337 aircraft entered the Reykjavík Oceanic Control Area in 2001, down 5,8% from the previous year. In 2001 commercial flights comprise 88% of the total air traffic, military flights 6% and general aviation account for 6%. Over the last ten years oceanic air traffic in the area has increased by an average of 3,2% annually. The average annual change over the past five years is an increase of 4,3%.

Domestic Passengers



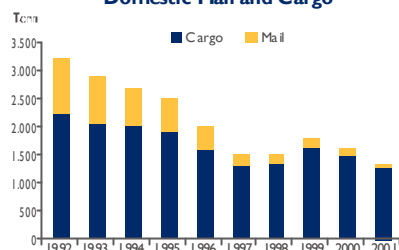
In total Icelandic airports moved about 352,511 passengers in 2001, an decrease of 20,9% compared to 2000. Passenger traffic declined on all major airports offering scheduled services except at Bakkafugvöllur which increased by 10%. An decrease of 35% at Hornafjörður, 32% at Vestmannaeyjar, 22% at Ísafjörður, 21% at Reykjavík, 20% at Sauðárkrúkur, 16% at Egilsstaðir, 15% at Akureyri and other airports by 51%. Over the past decade the total number of domestic passengers travelling at Icelandic airports has increased by an average of 0,6% annually. The average annual decrease over the past five years is 0,9%.

International Passengers



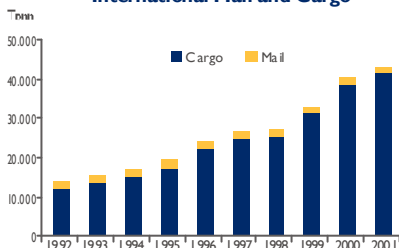
A total of 1,387,245 international passengers used Icelandic airports with scheduled services in 2001, an decrease of 6,5% from the preceding year. From 2000 to 2001 the number of international passengers went up by 1% in Reykjavík. An decrease of 6,5% in Keflavík, 7,3% in Egilsstaðir and 8,7% at Akureyri. Over the past ten years the volume of international passengers at Icelandic airports has increased by an average of 6,6% annually and 6% annually over the past five years.

Domestic Mail and Cargo



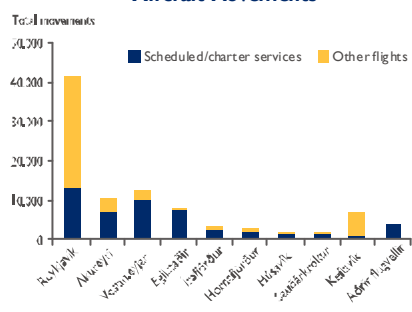
A total of 1,311 tonnes of cargo and mail were transported domestically in 2001, a drop of 26,6% from the preceding year. Cargo transport declined by 22,3% and mail by 61,4%. Over the past ten years total domestic cargo and mail have dropped by an average of 10,2% annually. The average annual decrease over the past five years is 8,8%.

International Mail and Cargo



In 2001 international cargo and mail traffic increased by 6,5% amounting to a total of 43,153 tonnes, near 2,000 tonnes more than in 2000. Cargo movement in 2001 was 41,387 tonnes while mail accounted for 1,766 tonnes. Cargo increased by 7,4%, or nearly 2,900 tonnes but mail decreased by 10,8%. Over the last decade total cargo and mail traffic increased by an average of 12,3% annually and by 12,7% over the past five years.

Aircraft Movements**



Total aircraft movements at Icelandic airports (take-off and landings) in 2001 were 200,839, a 9,6% decline from the previous year. Of the total movements 174,939 were domestic and 25,900 international. Scheduled and charter flights numbered 46,037 and decreased by 12,5%. Touch-and-go landings numbered 85,551, a decrease of 8,2% and other domestic movements were 43,351 giving a decrease of 9% over the preceding year.

** Touch-and-go landings are counted as two movements.



AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personal Licences • Air Traffic

Aircraft on Icelandic register 1992-2001

Year	Aeroplane >5,700 kg	Aeroplane <5,700 kg	Gliders	Helicopters	Total	Change from prec. year
1992	19	271	24	5	319	-0.3%
1993	24	264	26	5	319	0.0%
1994	22	257	29	5	313	-1.9%
1995	30	259	29	6	324	3.5%
1996	35	259	31	5	330	1.9%
1997	41	255	31	5	332	0.6%
1998	45	254	32	5	336	1.2%
1999	46	259	33	5	343	2.1%
2000	50	260	33	5	348	1.5%
2001	60	263	32	5	360	3.4%

Valid personnel licences 1992-2001*

Year	Issued	Renewal	Number of licences	Chance from prec. year
1992	196	472	1 543	7.5%
1993	227	137	1 685	9.2%
1994	221	115	1 600	-5.0%
1995	228	234	1 634	2.1%
1996	324	349	1 738	6.4%
1997	416	382	1 843	6.0%
1998	702	174	2 102	14.1%
1999	594	154	2 208	5.0%
2000	461	238	2 054	-7.0%
2001	426	329	2 064	0.5%

* Instrument Ratings and Flight Instructor Ratings are not included in the number of licences.

Valid personnel licences 2001

Licence type	Issued	Renewal	Number	Chance 01/00	Part
Commercial pilots/aeroplane	40	40	336	3.1%	16.3%
Commercial pilots/helicopter	0	1	11	-21.4%	0.5%
Airline transp. pilots/aeroplane	20	43	293	7.7%	14.2%
Airline transp. pilots/helicopter	2	1	7	40.0%	0.3%
Private pilots/aeroplane	68	136	590	-3.1%	28.6%
Private pilots/helicopter	1	1	7	-22.2%	0.3%
Student pilots	72	6	120	-8.4%	5.8%
Air traffic controllers	7	29	101	7.4%	4.9%
Flight dispatchers	8	0	44	12.8%	2.1%
Flight engineers	0	4	38	-7.3%	1.8%
Aircraft maintenance technicians	25	54	297	5.3%	14.4%
Validation of licences	180	0	180	-7.2%	8.7%
Glider pilots	3	14	40	5.3%	1.9%
Total	426	329	2 064	0.5%	100.0%

Traffic in the Icelandic oceanic area 1992-2001

Year	To/from Iceland	Overflights	Number of flights	Chance from prec. year
1992	-	-	63 102	-2.4%
1993	18 142	46 813	64 955	2.9%
1994	18 706	49 973	68 679	5.7%
1995	20 940	45 352	66 292	-3.5%
1996	22 382	49 249	71 631	8.1%
1997	23 162	50 193	73 355	2.4%
1998	25 282	58 013	83 295	13.6%
1999	26 028	58 977	85 005	2.1%
2000	26 910	65 775	92 685	9.0%
2001	25 378	61 959	87 337	-5.8%

Traffic in the Icelandic oceanic area by category 1996-2001

Year	Civil flights	General aviation	Military flights	Total	% Military	% Civil	% General
1996	58 824	5 191	7 616	71 631	10.6%	82.1%	7.2%
1997	61 343	5 671	6 341	73 355	8.6%	83.6%	7.7%
1998	70 913	5 787	6 595	83 295	7.9%	85.1%	6.9%
1999	73 475	5 282	6 248	85 005	7.4%	86.4%	6.2%
2000	81 666	5 703	5 316	92 685	5.7%	88.1%	6.2%
2001	76 538	5 528	5 271	87 337	6.0%	87.6%	6.3%

Domestic passengers in Icelandic airports with scheduled services 2001 **

Airport	Number of passengers	Change 01/00	Part
Reykjavik	327 123	-21.3%	46.4%
Akureyri	160 134	-15.6%	22.7%
Egilsstaðir	60 924	-16.6%	8.6%
Vestmannaeyjar	57 112	-32.1%	8.1%
Ísafjörður	40 291	-22.6%	5.7%
Bakki	19 231	10.3%	2.7%
Hornafjörður	12 417	-35.8%	1.8%
Sauðárkrúkur	10 758	-20.1%	1.5%
Aðrir flugvellarir	17 032	-51.5%	2.4%
Total	705 022	-20.9%	100.0%

** Total of departing and arriving passengers

International passengers in Icelandic airports with scheduled services 2001

Airport	Dep./arr. passengers	Transit passengers	Total	Chance 01/00	Part
Keflavik	1 029 023	331 582	1 360 605	-6.5%	98.1%
Reykjavik	25 207	0	25 207	0.8%	1.8%
Akureyri	1 161	0	1 161	-8.7%	0.1%
Egilsstaðir	272	0	272	-73.1%	0.0%
Total	1 055 663	331 582	1 387 245	-6.5%	100.0%

Domestic cargo and mail in Icelandic airports with scheduled services 2001 ***

Airport	Cargo/Tonnes	Mail/Tonnes	Total/Tonnes	Chance 01/00	Part
Reykjavik	1 089.5	17.0	1 106.5	-18.6%	42.2%
Akureyri	616.3	18.7	635.0	-8.4%	24.2%
Egilsstaðir	180.8	5.5	186.2	-26.4%	7.1%
Ísafjörður	154.8	0.0	154.8	-26.4%	5.9%
Vestmannaeyjar	136.3	19.4	155.7	-22.7%	5.9%
Bíldalur	63.5	72.8	136.3	-3.7%	5.2%
Vopnafjörður	81.4	18.0	99.4	-7.0%	3.8%
Hornafjörður	53.5	0.0	53.5	-26.1%	2.0%
Other airports	92.7	1.8	94.5	-24.4%	3.6%
Total	2 468.9	153.2	2 622.1	-17.1%	100.0%

*** Total of cargo and mail transport via each airport.

International cargo and mail in Icelandic airports with scheduled services 2001

Airport	Cargo/Tonnes	Mail/Tonnes	Total/Tonnes	Chance 01/00	Part
Keflavik	41 207.9	1 751.0	42 958.9	6.5%	99.6%
Reykjavik	179.2	14.6	193.8	13.0%	0.4%
Total	41 387.1	1 765.6	43 152.7	6.5%	100.0%

Domestic a/c movements in Icelandic airports with scheduled services 2001

Airport	Scheduled/ charter services	Other flights	Touch-and-go landings	Total	Chance 01/00	Part
Reykjavik	14 784	26 450	38 754	79 988	-14.2%	45.7%
Akureyri	6 883	3 362	7 310	17 555	26.6%	10.0%
Vestmannaeyjar	9 830	2 049	326	12 205	-4.6%	7.0%
Bakki	6 988	430	26	7 444	-8.4%	4.3%
Egilsstaðir	2 173	706	438	3 317	-36.4%	1.9%
Ísafjörður	1 642	774	52	2 468	-20.5%	1.4%
Hornafjörður	1 158	358	80	1 596	-60.6%	0.9%
Sauðárkrúkur	1 074	400	102	1 576	-10.2%	0.9%
Keflavik	133	6 380	38 185	44 698	-12.6%	25.6%
Other airports	3 436	378	278	4 092	-60.4%	2.3%
Total	48 101	41 287	85 551	174 939	-9.6%	100.0%

International a/c movements in Icelandic airports with scheduled services 2001

Airport	Scheduled/ charter services	Other flights	Total	Chance 01/00	Part
Keflavik	16 353	6 055	22 408	-4.3%	86.5%
Reykjavik	1 274	2 064	3 338	-12.1%	12.9%
Akureyri	125	0	125	-11.3%	0.5%
Egilsstaðir	29	0	29	-19.4%	0.1%
Total	17 781	8 119	25 900	-5.5%	100.0%