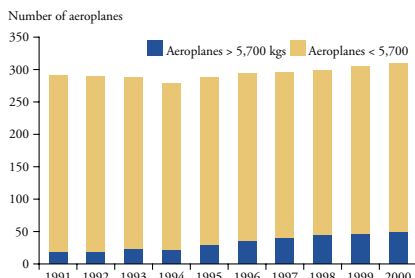


AVIATION FACT FILE

Air Transport • Aircraft Fleet • Personal Licences • Air Traffic

AIRCRAFT FLEET

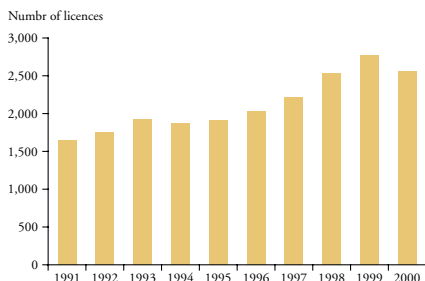


There were 348 aircrafts registered in Iceland at the end of 2000 as compared to 343 the previous year, an expansion of 2%.

The number of heavy aircrafts (over 5,700 kg) increased by four, the number of light aircrafts (under 5,700 kg) increased by one and the number of gliders and helicopters remain unchanged.

Over the past ten years the number of Icelandic aircrafts has increased by an average of 1% annually. The same applies to the past five years.

PERSONNEL LICENCES



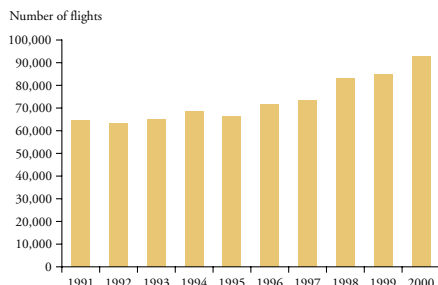
There were 2,564 valid personnel licences at the year of 2000, as compared to 2,771 the foregoing year an decrease of 8% from the preceding year.

The main groups of licences include: 618 private pilots, 617 commercial pilots, 282 aircraft maintenance technicians, 208 flight instructors, 131 student pilots, 94 air traffic controllers, 41 flight engineers, 39 flight dispatchers and 38 glider pilots.

From 1999 to 2000 the number of licences changed in varying proportions in the following categories: 6% air traffic controllers, 3% aircraft maintenance technicians and 1% commercial pilots. On the other hand, the number of private pilots diminished by 8%, glider pilots by 19%, student pilots by 18%, flight instructors by 8% and flight engineers by 2%.

Over the past decade the number of valid licences has increased by an average of 6% annually. The annual addition over the past five years is 5%.

REYKJAVÍK OCEANIC AIR TRAFFIC

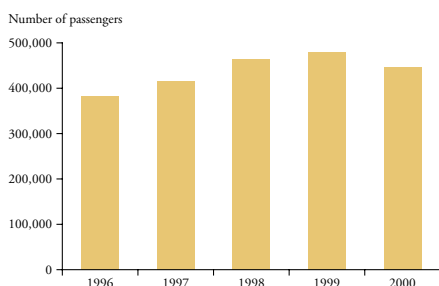
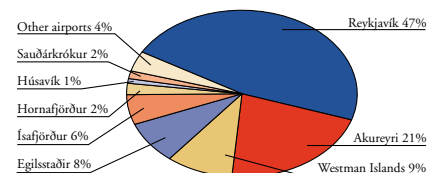


In all 92,685 aircrafts entered the Reykjavík Oceanic Control Area in 2000, up 9% from the previous year.

In 2000 commercial flights comprise 88% of the total air traffic, military flights 6% and general aviation account for 6%.

Over the ten past years oceanic air traffic in the area has increased by an average of 3% annually. The average annual change over the past five years is an increase of 7%.

DOMESTIC PASSENGERS

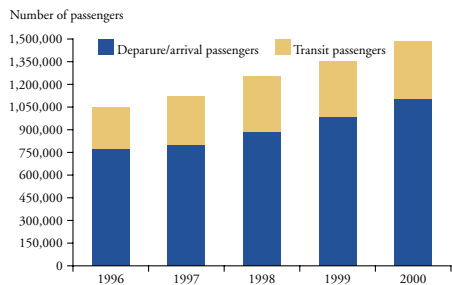
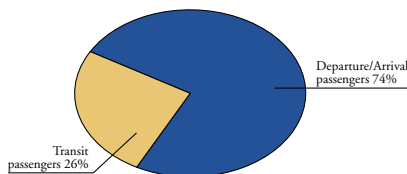


In total Icelandic airports moved about 445,500 passengers in 2000, an decrease of 4% compared to 1999, corresponding to 19,500 passengers.

Passenger traffic declined at seven of eight airports offering scheduled services: 37% at Húsavík, 9% at Sauðárkrúkur, 6% in Vestmannaeyjar, 4% at Egilsstaðir, 4% at Ísafjörður, 3% at Reykjavík and 2% at Hornafjörður. An increase of 0,2% occurred at Akureyri.

Over the past decade the total number of domestic passengers travelling at Icelandic airports has increased by an average of 3% annually. The average annual increase over the past five years is 4%.

INTERNATIONAL PASSENGERS

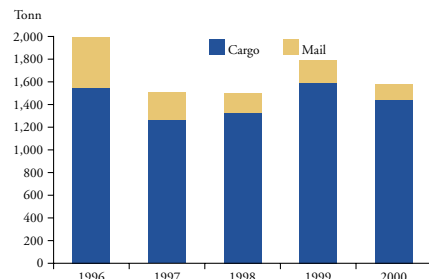


A total of 1,480,000 international passengers used Icelandic airports with scheduled services in 2000, an increase of 10% from the preceding year.

From 1999 to 2000 the number of international passengers went up by 12% in Reykjavík, 11% in Keflavík and 5% in Egilsstaðir. On the other hand international passengers dropped by 75% at Akureyri.

Over the past ten years the volume of international passengers at Icelandic airports has increased by an average of 7% annually.

DOMESTIC MAIL AND CARGO

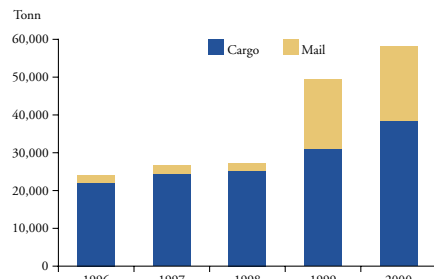


A total of 1,582 tonnes of cargo and mail were transported domestically in 2000, a drop of 11,5% from the preceding year. Cargo transport declined by 9% and mail by 30%.

Transportation of mail and cargo increased at four of eight biggest icelandic airports; 15% at Hornafjörður, 10% in Vestmannaeyjar, 6% at Akureyri and 2% at Ísafjörður. On the other hand transportation of mail and cargo dropped by 39% at Húsavík, 37% at Sauðárkrúkur, 23% at Reykjavík and 3% at Egilsstaðir.

Over the past ten years total domestic cargo and mail have dropped by an average of 9% annually. The average annual decrease over the past five years is 8%.

INTERNATIONAL MAIL AND CARGO

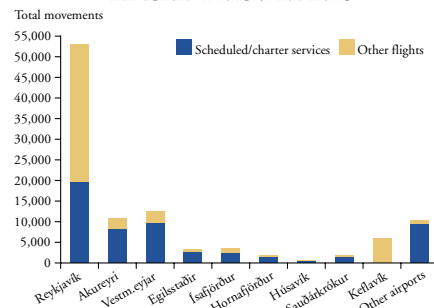


In 2000 international cargo and mail traffic increased by 23% amounting to a total of 40,500 tonnes, near 7,600 tonnes more than in 1999.

Cargo movement in 2000 was just over 38,500 tonnes while mail accounted for close to 2,000 tonnes. Cargo increased by 24%, or nearly 7,500 tonnes and mail increased by 8% or 150 tonnes. The total traffic expanded at two of the four main airports handling international traffic.

Over the last decade total cargo and mail traffic increased by an average of 12% annually and by 16% over the past five years.

AIRCRAFT MOVEMENTS



Total aircraft movements at Icelandic airports (take-off and landings) at Icelandic airports in 2000 were around 178,000, a 4% decline or nearly 6,700 fewer than the previous year. Of the total movements 151,000 were domestic and 27,000 international.

Domestic movements declined in all areas. In the area of scheduled and charter services by 7% and numbered 57,000. Touch-and-go landings numbered 47,000, a decrease of 2% and other domestic movements were 48,000 giving a decrease of 3% over the preceding year.

AVIATION FACT FILE

Air transport • Aircraft fleet • Personnel Licences • Air Traffic

Aircraft on Icelandic register 1991 - 2000

Year	Acropl.> 5,700 kgs	Acropl.< 5,700 kgs	Gliders	Helicopters	Total	Change f.prec. year
1991	18	273	24	5	320	1.6%
1992	19	271	24	5	319	-0.3%
1993	24	264	26	5	319	0.0%
1994	22	257	29	5	313	-1.9%
1995	30	259	29	6	324	3.5%
1996	35	259	31	5	330	1.9%
1997	41	255	31	5	332	0.6%
1998	45	254	32	5	336	1.2%
1999	46	259	33	5	343	2.1%
2000	50	260	33	5	348	1.5%

Valid personnel licences 1991 - 2000

Year	Issued	Renewal	Number of licences	Change from prec. year
1991	232	423	1,642	-1.0%
1992	230	532	1,753	6.8%
1993	256	155	1,920	9.5%
1994	260	148	1,865	-2.9%
1995	267	309	1,910	2.4%
1996	391	448	2,031	6.3%
1997	486	525	2,210	8.8%
1998	758	230	2,528	14.4%
1999	685	214	2,771	9.6%
2000	500	241	2,564	-7.5%

Valid personnel licences 2000

Licence type	Issued	Renewal	Number	Change 00/99	Part
Commercial pilots / aeroplane	24	49	326	-4.4%	12.7%
Commercial pilots / helicopter	1	0	14	16.7%	0.5%
Airline transport pilots / aeroplane	15	27	272	6.7%	10.6%
Airline transport pilots / helicopter	2	0	5	0.0%	0.2%
Instrument ratings	25	0	302	-10.1%	11.8%
Private pilots / aeroplane	70	134	609	-9.0%	23.8%
Private pilots / helicopter	3	0	9	50.0%	0.4%
Flight instructors	14	3	208	-8.4%	8.1%
Student pilots	94	3	131	-17.6%	5.1%
Air traffic controllers	8	3	94	5.6%	3.7%
Flight dispatchers	4	0	39	0.0%	1.5%
Flight engineers	0	3	41	-2.4%	1.6%
Aircraft maintenance technicians	12	13	282	3.3%	11.0%
Validation of licences	228	0	194	-28.4%	7.6%
Gilder pilots	0	6	38	-19.1%	1.5%
	500	241	2,564	-7.5%	100.0%

Traffic in the Icelandic oceanic area 1991 - 2000

Year	To/from Iceland	Overflights	Number of flights	Change from prec. year
1991	-	-	64,660	-8.4%
1992	-	-	63,102	-2.4%
1993	18,142	46,813	64,955	2.9%
1994	18,706	49,973	68,679	5.7%
1995	20,940	45,352	66,292	-3.5%
1996	22,382	49,249	71,631	8.1%
1997	23,162	50,193	73,355	2.4%
1998	25,282	58,013	83,295	13.6%
1999	26,028	58,977	85,005	2.1%
2000	26,910	65,775	92,685	9.0%

Civil and General not Itemized.

Traffic in the Icelandic oceanic area by category 1996 - 2000

Year	Civil flights	General aviation	Military flights	Total	%Military	%Civil	%General
1996	58,824	5,191	7,616	71,631	10.6%	82.1%	7.2%
1997	61,343	5,671	6,341	73,355	8.6%	83.6%	7.7%
1998	70,913	5,783	6,595	83,291	7.9%	85.1%	6.9%
1999	73,475	5,282	6,248	85,005	7.4%	86.4%	6.2%
2000	81,666	5,703	5,316	92,685	5.7%	88.1%	6.2%

Domestic passengers in Icelandic airports with scheduled services 2000 *)

Airport	Number of passengers	Change 00/99	Part
Reykjavík	415,888	-3.4%	46.7%
Akureyri	189,743	0.2%	21.3%
Vestm.eyjar	84,077	-5.5%	9.4%
Egilsstaðir	73,055	-4.2%	8.2%
Ísafjörður	52,067	-3.9%	5.8%
Hornafjörður	19,347	-2.4%	2.2%
Húsavík	8,234	-36.5%	0.9%
Sauðárkrökur	13,460	-8.6%	1.5%
Other airports	35,125	-18.4%	3.9%
	890,996	-4.2%	100.0%

*) Each passenger is counted twice, i.e. both departing and arriving, but 2,805 transit passengers are excluded.

International passengers in Icelandic airports with scheduled services 2000

Airport	Dep.-arr. passengers	Transit passengers	Total	Change 00/99	Part
Keflavík	1,076,145	379,560	1,455,705	11%	98.2%
Reykjavík	25,015	0	25,015	12%	1.7%
Akureyri	1,271	0	1,271	-75%	0.1%
Egilsstaðir	42	971	1,013	5%	0.1%
	1,102,473	380,531	1,483,004	10.4%	100.0%

Domestic cargo and mail in Icelandic airports with scheduled services 2000

Airport	Cargo / Tonnes	Mail / Tonnes	Total / Tonnes	Change 00/99	Part
Reykjavík	1,304.1	55.1	1,359.2	-23.1%	43.0%
Akureyri	631.2	62.3	693.5	5.5%	21.9%
Egilsstaðir	253.2	0.0	253.1	-3.1%	8.0%
Ísafjörður	210.4	0.0	210.4	1.5%	6.7%
Vestm.eyjar	173.0	28.5	201.5	10.4%	6.4%
Sauðárkrökur	26.3	0.0	26.3	-36.7%	0.8%
Hornafjörður	72.4	0.0	72.4	14.8%	2.3%
Húsavík	9.6	0.0	9.6	-39.1%	0.3%
Other airports	203.9	133.7	337.6	-10.3%	10.7%
	2,884.1	279.7	3,163.7	-11.5%	100.0%

**) Cargo and mail is counted twice, i.e. both departing and arriving.

International cargo and mail in Icelandic airports with scheduled services 2000

Airport	Cargo / Tonnes	Mail / Tonnes	Total / Tonnes	Change 00/99	Part
Keflavík	38,366.9	1,974.0	40,340.9	23.0%	99.6%
Reykjavík	165.1	6.4	171.5	40.2%	0.4%
	38,532.0	1,980.4	40,512.4	23.0%	100.0%

Domestic a/c movements in Icelandic airports with scheduled services 2000

Airport	Scheduled/charter services	Other flights	Touch-and-go land.	Total	Change 00/99	Part
Reykjavík	19,850	33,223	21,997	75,070	-0.2%	49.8%
Akureyri	8,327	2,638	1,520	12,485	-9.7%	8.3%
Vestm.eyjar	9,879	2,700	109	12,688	16.4%	8.4%
Egilsstaðir	2,788	640	115	3,543	-15.7%	2.3%
Ísafjörður	2,438	1,064	188	3,690	3.4%	2.4%
Hornafjörður	1,608	332	34	1,974	-2.6%	1.3%
Húsavík	532	134	63	729	-50.2%	0.5%
Sauðárkrökur	1,445	310	0	1,755	-15.0%	1.2%
Keflavík	185	5,822	22,563	28,570	-15.6%	18.9%
Other Airports	9,519	752	32	10,303	17.1%	6.8%
	56,571	47,615	46,621	150,807	-4.7%	100.0%

International a/c movements in Icelandic airports with scheduled services 2000

Airport	Scheduled/charter services	Other flights	Total	Change 00/99	Part
Keflavík	17,611	5,815	23,426	2.8%	85.5%
Reykjavík	1,536	2,262	3,798	8.1%	13.9%
Akureyri	141	0	141	-38.2%	0.5%
Egilsstaðir	36	0	36	-47.1%	0.1%
	19,324	8,077	27,401	3.1%	100.0%