

OFF-PEAK INCENTIVE

Isavia Ltd. Keflavik International Airport / Valid from April 1st 2020





Introduction

Passenger volumes are subject to significant peaking throughout the day at Keflavik International Airport. The aim of this incentive scheme is to reward airlines with departures during off-peak hours, releasing pressure from the peak, allowing better use of terminal infrastructure, and improving overall operational efficiency.

Off-Peak Incentives

The Off-Peak Incentive is €5.0 per departing passenger for flights departing between 10:00-13:00 and 18:00-22:00 local time. The incentive is valid year-round .

Infants are excluded from this rebate as they are exempt from airport charges.

Current Airport Charges for Keflavik International Airport are available on the airport's website:

<http://b2b.kefairport.is/English/Airlines/Airport-Facts/Charges/>

Off-Peak Incentive criteria

In order to qualify for the Off-peak incentive an airline must meet the following criteria:

- Departures between 10:00-13:00 and/or 18:00-22:00
- The Off-Peak Incentive applies to scheduled traffic only
- Minimum of 8 rotations per each airline
- An airline must depart (calculated at actual off-block time) at least 85% of its departures within the off-peak time frame
- In cases where a route qualifies for the New Route Incentive or the Sustainable Traffic Incentive it is also eligible for the Off-peak Incentive

Crediting terms

- Calculations and payments will be made after each IATA season (Winter/Summer).
- The Off-Peak Incentive continues to apply provided an operator is fully compliant with the criteria determined by Isavia.

Disclaimer

If the airline fails to meet its obligations to Isavia regarding the payment of invoices or other matters the airline will be disqualified from receiving the discounts. Isavia reserves the right to cancel any incentives or to modify eligibility criteria, cost levels or time periods applicable for the Off-Peak Incentive. Any dispute arising from this agreement to be settled in an Icelandic Court by Icelandic law.

Isavia reserves the right not to pay the incentive to companies towards which Isavia has overdue claims.

If Isavia makes any amendment to the incentive, it shall publish the amended incentives on the airport's website located at www.kefairport.com